



LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditors' Report

To the Members
Share India .

We have audited the attached Balance of M/s. Share India as at 31st March, 2009 and the Income and Expenditure Account for the year year ended 31st March, 2009 on that date annexed thereto which are in agreement with the Books of Accounts maintained by the Society . These financial statements are the responsibility of the management of the society .Our responsibility is to express an opinion on the Financial statements based on our audit .

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles, used and significant estimates made by Management as well as evaluating the reasonable basis for our opinion and report that .

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit .

In our opinion proper books of Accounts have been kept by the society so far as appears from our examination of the books .

In our opinion and to the best of our information and according to explanation given to us the said accounts record with the notes gives a true and fair view.


- i) In the case of Balance sheet of the state of affairs of the above named society as at 31-3-2009 and
And
ii) In the case of the Income and Expenditure Account of the excess of income over expenditure for the year ended 31st March, 2009 .

Place : Secunderabad

Date : 24-09-2009



For Luharuka & Associates,
Chartered Accountants.


Rameshchand Jain
Partner

SHARE INDIA
BALANCE SHEET AS AT 31st MARCH-2009

	SCHEDULE NO		AS AT 31.3.09		AS AT 31.3.08
<u>SOURCE OF FUNDS</u>			AMOUNT (Rs)		AMOUNT (Rs)
Capital Fund	1		9228650		8601390
Unsecured Loan			269273		869273
TOTAL			9497923		9470663
<u>APPLICATION OF FUNDS</u>					
Fixed Assets					
Gross Block	2	16492776		14196678	
Less: Depreciation		5655376		4983358	
Net Block			10837400		9213320
Current Assets:					
Cash & Bank Balances	3	8111866		2336915	
Loans and Advances	4	863577		1265275	
Other Current Assets	5	7586		67147	
Receivables		352440		1119484	
Inventories	6	0		350597	
		9335469		5139418	
LESS : Current Liabilities and Provisions	7	10674946		4882075	
Net Current Asset			-1339477		257343
TOTAL			9497923		9470663

NOTES TO ACCOUNTS 12
As Per our report of even date attached

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAMESHCHAND JAIN)
PARTNER
M.No.023019



Place: Hyderabad
Date: 24-09-2009

For SHARE INDIA
Malik Reddy
For SHARE INDIA
Authorized Signatory

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SHARE INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2009

	Schedule No	31.03.09 AMOUNT (Rs)	31.03.08 AMOUNT (Rs)
Income			
Donation		6684049	5025300
Grants		39101001	38040631
Other Income	8	378116	178708
TOTAL		46163166	43244639
Expenditure			
Operating Expenses	9	1250857	3277270
Salaries and personnel Expenses		9259007	8697122
Power & Fuel	10	727480	936425
Other Expenses	11	33683946	28520103
TOTAL		44921290	41430920
Excess of Income over Expenditure before Depreciation		1241876	1813719
Less:: Depreciation		598388	487212
Less: Fringe Benefit Tax		77413	118789
Add: Excess Provision written back		61185	5532
Excess of Income over Expenditure		627260	1213250
Tfr to Capital Account			

NOTES TO ACCOUNTS
As Per our report of even date attached

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For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAMESHCHAND JAIN)
PARTNER
M.No.023019

Place : Hyderabad
Date: 24-09-2009



For SHARE INDIA

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For SHARE INDIA

Authorised Signatory

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SHARE INDIA

NOTES TO ACCOUNTS

- 1 Depreciation has been provided on Written down Value method for full year on opening assets. On additions before Sep full year depreciation claimed and after Sep depreciation for half year has been claimed.
- 2 Previous year's figures have been regrouped wherever necessary.
- 3 Un Secured Loans & advances and Sundry Creditors, Sundry debtors balances are subject to confirmation.

SIGNIFICANT ACCOUNTING POLICIES :

1 GENERAL :

The accounts are prepared on Historical Cost Convention and in accordance with normal accepted standards.

2 RESEARCH AND DEVELOPMENT EXPENDITURE :

Revenue expenditure is charged to income and expenditure account and capital expenditure is added to the cost of fixed assets in the year in which it is incurred.

3 FIXED ASSETS :

All fixed assets are valued at cost less depreciation.

4 INVENTORIES :

Value of inventories are being disclosed separately at cost as certified by the management

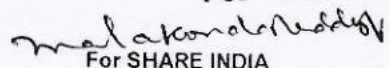
- 5 The accounts are prepared on the basis of accrual system of accounting.

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS


(RAMESH CHAND JAIN)
PARTNER
M.No. 023019

Place : Hyderabad
Date: 24-09-2009



For SHARE INDIA

For SHARE INDIA
Authorised Signatory

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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2009

	AS AT 31.03.09		AS AT 31.03.08
		(RS)	(RS)
SCHEDULE : 1			
CAPITAL FUND:			
Balance as Per Last Balance sheet		8601390	7388138
		8601390	7388138
ADD: Excess of Income over Expenditure for the Year		627260	1213250
		9228650	8601390

	(RS)		(RS)
SCHEDULE 3:			
CASH & BANK BALANCES:			
Cash on Hand		946	2834
Cash at Bank		682836	957194
FDR with Bank		242928	100000
Cash at Bank in FCR Account		204626	23207
Cash at Bank (Savings Bank account)		6980530	1253680
TOTAL		8111866	2336915
SCHEDULE 4:			
LOANS, ADVANCES AND DEPOSITS: (UNSECURED & CONSIDERED GOOD)			
Advances		630610	1028975
TDS Receivable		26967	10300
Diesel Deposit		10000	10000
Advance FBT		45000	0
Advance to STAFF		0	60000
Other Deposits		151000	156000
TOTAL		863577	1265275
SCHEDULE 5:			
OTHER CURRENT ASSETS :			
Interest Accrued on FDR		7586	67147
		7586	67147
SCHEDULE 6:-			
INVENTORIES: (ACTUALS VALUED & CERTIFIED BY MANAGEMENT - AT COST)			
Closing stock-ICDS		0	350597
TOTAL		0	350597

FOR SHARE INDIA

M. Akondkar

Authorised Signatory



SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2009

	AS AT 31.03.09		AS AT 31.03.08	
		(RS)		(RS)
SCHEDULE 7:				
CURRENT LIABILITIES AND PROVIS				
TDS PAYABLE		15450		15925
Provision for Fringe Benefit Tax		77413		118789
Out standing Expenses		764201		894303
Sundry Creditors		1215721		1372701
Advance Received		4428661		213757
Other Current Liabilities		4173500		2266600
TOTAL		10674946		4882075

	AS AT 31.03.09		AS AT 31.03.08	
		(RS)		(RS)
SCHEDULE 8:				
Other Income:				
Bank Interest		127116		43486
Other Income		251000		135222
TOTAL		378116		178708

	AS AT 31.03.09		AS AT 31.03.08	
		(RS)		(RS)
SCHEDULE 9:				
OPERATING EXPENDITURE:				
Consumotion of Surgicals and Pharmacy Cinsumables				
Opening stock:	350597		96626	
Add: Purchases	900260		3531241	
TOTAL	1250857		3627867	
LESS: Closing stock	0	1250857	350597	3277270
TOTAL		1250857		3277270

For SHARE INDIA
Malakonda Reddy
 Authorised Signatory



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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2009

	AS AT 31.03.09		AS AT 31.03.08
	(RS)		(RS)
SCHEDULE 10:			
Power and Fuel:			
Fire & Fuel expenses-A N W	86350		207240
Vehicle Maintainance	262886		330603
Maintenance Expenses	378244		398582
TOTAL	727480		936425

	AS AT 31.03.09		AS AT 31.03.08
	(RS)		(RS)
SCHEDULE 11:			
Other Expenses:			
Bank Charges	22004		22054
Audit Fees	113886		114325
Professional and Consultancy Charges	12193763		7452992
Conveyance and Travelling	2774910		2239219
Postage & Telephone	633454		635545
Printing & Stationary	620281		361160
Programme Expenses	16245513		16864372
Staff Welfare	58693		7940
Medical exps	12703		50008
General Expenses	1008738		772488
TOTAL	33683944		28520103

For SHARE INDIA
M. Lakshmi
 Authorised Signatory



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